

SURETY BOND FOR SALE OF CHECKS

Bond Amount \$ _____

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

That _____ as "Principal"
(Name and Address of Principal)

and _____,
(Name and Address of Surety)

a surety company duly authorized to do business in the State of Oklahoma, as "Surety", are held and firmly bound unto the Oklahoma State Banking Department and customers of Principal and its authorized delegates for all obligations and liabilities incurred with respect to any checks issued or sold by Principal or its authorized delegates under the Oklahoma Sale of Checks Act and regulations, if any, promulgated thereunder (collectively, the "Act"), in the penal sum of:

(\$ _____), lawful money of the United States, for the payment of which the undersigned Principal and Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by the terms hereof:

WHEREAS, the Principal has applied for, or already holds, a sale of checks license from the Oklahoma State Banking Department pursuant to the terms of the Act; and

WHEREAS, a condition to obtaining and maintaining a license under the Act is that the Principal furnish and maintain this bond.

NOW, THEREFORE, it is agreed as follows:

1) The conditions of this obligation are such that if Principal and its authorized delegates shall faithfully conform to and abide by the provisions of the Act and will honestly and faithfully apply all funds received and perform all duties, obligations and undertakings for exchange issued and sold under the Act and will pay to the State Banking Department and to any person entitled thereto all money that becomes due and owing under the provisions of the Act because of any checks or exchange issued or sold in Oklahoma by Principal and its authorized delegates, according to law, then this obligation shall be void, otherwise to remain in full force and effect.

2) This bond shall continue in full force and effect for the entire term of the sale of checks license in connection with which it is being issued. This bond shall automatically renew for any and all succeeding renewals of the sale of checks license unless cancelled by Surety. Surety may conditionally cancel this bond at any time by providing at least 30 days written notice to the Oklahoma Banking Commissioner of the termination of this bond; provided Surety shall in no case be discharged from any liability or obligations accruing during the term of this bond and prior to the final termination.

In witness whereof, the Principal and Surety have duly executed this bond and agree to be bound effective the _____ day of _____, 20____.

Principal (Print Name)

Surety (Print Name)

By: _____
(Signature)

By: _____
(Signature)

Title: _____

Title: _____

Acknowledgment for Principal

State of _____
County of _____

This instrument was acknowledged before me on _____, by _____,
(date) (name of person)
as _____ of _____.
(title of person) (name of company)

My commissioner expires: _____

Signature of Notary

Acknowledgment for Surety

State of _____
County of _____

This instrument was acknowledged before me on _____, by _____,
(date) (name of person)
as _____ of _____.
(title of person) (name of company)

My commissioner expires: _____

Signature of Notary

INFORMATION FOR PERSON WITH SURETY TO BE CONTACTED IN THE EVENT A CLAIM MUST BE FILED.

Name: _____ Title: _____
Address: _____
City: _____ State: _____ Zip: _____
Telephone Number: () _____
E-Mail Address: _____